

NOTICE OF PUBLIC HEARING ON TAX INCREASE

PROPOSED TAX RATE	\$0.497314 per \$100
NO-NEW-REVENUE TAX RATE	\$0.487314 per \$100
VOTER-APPROVAL TAX RATE	\$0.532452 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Friendswood from the same properties in both the 2019 tax year and the 2020 tax year. The voter-approval tax rate is the highest tax rate that the City of Friendswood may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Friendswood is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 14, 2020, at 7:00 pm at 910 S. Friendswood Drive, Friendswood, Texas 77546.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Friendswood is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Friendswood at their offices or by attending the public hearing mentioned above.

Your taxes owed under any of the tax rates mentioned above can be calculated as follows:

$$\text{Property tax amount} = \text{tax rate} \times \text{taxable value of your property} / \$100$$

The members of City Council voted on the proposed tax increase as follows:

FOR:	Mayor Mike Foreman	Council Member Steve Rockey
	Council Member Sally Branson	Council Member Trish Hanks
	Council Member Robert J. Griffon	Council Member Brent Erenwert

AGAINST: Council Member John Scott

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Friendswood last year to the taxes proposed on the average residence homestead by the City of Friendswood this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.521439	\$0.497314	Decrease of \$0.024125 OR -4.63%
Average homestead taxable value	\$278,990	\$298,730	Increase of 7.07%
Tax on average homestead	\$1,454.76	\$1,485.63	Increase of \$31 OR 2.12%
Total tax levy on all properties	\$15,898,906	\$16,413,328	Increase of \$514,422 OR 3.23%

* Total levy excludes properties with freeze ceilings of approximately \$2.8 million each year.

For assistance with tax calculations, please contact the tax assessor for City of Friendswood at 409-766-2260 or galcotax@co.galveston.tx.us, or visit www.galcotax.com for more information.