

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.550131 per \$100 of valuation has been proposed by the governing body of the City of Hitchcock.

PROPOSED TAX RATE	\$0.550131 per \$100
NO-NEW-REVENUE TAX RATE	\$0.526194 per \$100
VOTER-APPROVAL TAX RATE	\$0.550131 per \$100
DE MINIMIS RATE	\$0.755498 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Hitchcock from the same properties in both the 2019 tax year and the 2020 tax year. The voter-approval tax rate is the highest tax rate that the City of Hitchcock may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of Hitchcock exceeds the voter approval rate. The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the City of Hitchcock, the rate that will raise \$500,000 and the current debt rate for the City of Hitchcock.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Hitchcock is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on August 24, 2020, at 6:00 pm at 7423 Highway 6, Hitchcock, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Hitchcock is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Hitchcock at their offices or by attending the public hearing mentioned above.

Your taxes owed under any of the tax rates mentioned above can be calculated as follows:

$$\text{Property tax amount} = \text{tax rate} \times \text{taxable value of your property} / \$100$$

The members of City Council voted on the proposed tax increase as follows:

FOR:	Mayor Randy Strickland	City Commissioner Mary Combs Demby
	City Commissioner Chris Armacost	City Commissioner Wayne Newton
	City Commissioner Mark Cook	

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Hitchcock last year to the taxes proposed on the average residence homestead by the City of Hitchcock this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.585000	\$0.550131	Decrease of \$0.034869 OR -5.96%
Average homestead taxable value	\$134,553	\$144,989	Increase of 7.75%
Tax on average homestead	\$787	\$798	Increase of \$10 or 1.33%
Total tax levy on all properties	\$2,370,773	\$1,926,879	Decrease of \$443,894 or -18.72%

* Tax ceiling revenues are not included in the levy shown above.

For assistance with tax calculations, please contact the tax assessor for City of Hitchcock at 409-766-2260 or galcotax@co.galveston.tx.us, or visit www.galcotax.com for more information.