WATER DISTRICT NOTICE OF PUBLIC HEARING ON TAX RATE

Galveston County Drainage District No. 2 will hold a public hearing on a proposed tax rate for the tax year 2020 on September 16, 2020, at 5000 FM 1765 LaMarque, Texas 77568 (Drainage District Meeting Room) at 4:50 pm. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in taxable value of your property in relation to the change in taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR: Michael Macik Jack Ellison, Jr
Position 2-Vacant

AGAINST: None

PRESENT AND NOT VOTING: None

ABSENT: None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		**This Year**
Total tax rate (per $100 of value)	$0.055231 Adopted		$0.050245 Proposed
Difference in rates (per $100 of value)		- $0.004986	
Percentage increase/decrease in rates (+/-)		- 9.03%	
Average residence homestead appraised value	$120,547		$132,512
General homestead exemptions available (excluding 65 years of age or older or disabled persons exemptions)	$0		$0
Average residence homestead taxable value	$120,547		$132,512
Tax on average residence homestead	$66.58		$66.58
Annual increase/decrease if proposed rate is adopted (+/-) and percentage of increase (+/-)		$0 0.00%	

The 86th Texas Legislature modified the manner in which the voter approval tax rate is calculated to limit the rate of growth of property taxes in the state.