

# NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF BAYOU VISTA

A tax rate of \$0.400000 per \$100 valuation has been proposed for adoption by the governing body of City of Bayou Vista. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Bayou Vista proposes to use revenue attributable to the tax rate increase for the purpose of capital improvements and increasing employee costs.

PROPOSED TAX RATE	\$0.400000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.385000 per \$100
EFFECTIVE TAX RATE	\$0.382051 per \$100
ROLLBACK TAX RATE	\$0.456627 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Bayou Vista from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Bayou Vista may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Cheryl E. Johnson, PCC  
Galveston County Tax Assessor Collector  
Administrative Offices. GCTO, 722 Moody, Galveston, Texas  
(409) 766-2260  
cheryl.e.johnson@co.galveston.tx.us  
www.galcotax.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 28, 2018 at 6:30 pm at Bayou Vista Community Center, 783 "C" Marlin, Bayou Vista, Texas.

Second Hearing: September 11, 2018 at 6:30 pm at Bayou Vista Community Center, 783 "C" Marlin, Bayou Vista, Texas.