

# NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LA MARQUE

A tax rate of \$0.490764 per \$100 valuation has been proposed for adoption by the governing body of City of La Marque. This rate does not exceed the lower of the effective or rollback tax rate, and state law does not require that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of La Marque proposes to use revenue attributable to the tax rate increase for the purpose of funding operational expenses of the City and pay down debt.

PROPOSED TAX RATE	\$0.490764 per \$100
PRECEDING YEAR'S TAX RATE	\$0.490764 per \$100
EFFECTIVE TAX RATE	\$0.485918 per \$100
ROLLBACK TAX RATE	\$0.561158 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of La Marque from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of La Marque may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Cheryl E. Johnson, PCC  
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(409) 766-2260  
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www.galcotax.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 16, 2018 at 6:00 pm at 1109-B Bayou Road, La Marque, Texas 77568.

Second Hearing: August 28, 2018 at 6:00 pm at 1109-B Bayou Road, La Marque, Texas 77568.