

Water District

Notice of Public Hearing on Tax Rate

The Galveston County Water Control & Improvement District No. 12 will hold a public hearing on a proposed tax rate for the tax year 2018 on September 10, 2018 at 7:00 pm at 524 Cien Street, Kemah, Texas. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

For the proposal:	Theresa L. Gale Doug Meisinger Paul Boswell	Peyton Lumpkin Ronald Richards
Against the proposal:	None	
Present and not voting:	None	
Absent:	None	

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	\$0.260000/\$100 <small>Adopted</small>	\$0.260000/\$100 <small>Proposed</small>
Difference in rates per \$100 of value		\$0.000000
Percentage increase/decrease in rates(+/-)		0.00%
Average residence homestead appraised value	\$286,840	\$300,287
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$57,368	\$60,057
Average residence homestead taxable value	\$229,472	\$240,230
Tax on average residence homestead	\$596.63	\$624.60
Annual increase/decrease in taxes if proposed tax rate is adopted(+/-) and percentage of increase (+/-)		\$27.97 4.69%

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the water district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code. The Galveston County Water Control Improvement District No. 12 proposes to use the tax increase to maintain adequate debt service reserves, in anticipation of issuance of additional District debt.