NOTICE OF MEETING TO VOTE ON TAX RATE

PROPOSED TAX RATE $0.186181 per $100
NO-NEW-REVENUE TAX RATE $0.186181 per $100
VOTER-APPROVAL TAX RATE $0.192703 per $100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Jamaica Beach from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that the City of Jamaica Beach may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Jamaica Beach is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 21, 2020, at 6:00 PM at 16628 San Luis Pass (5264 Jamaica Beach), Jamaica Beach, Texas 77554.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Jamaica Beach is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Jamaica Beach at their offices or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount = tax rate x taxable value of your property/$100

The members of the governing body voted on the proposed tax rate as follows:

FOR: Mayor Steve Spicer
Clay Morris
Marci Kurtz-Hoffman

Sherwood “Woody” Green
Terry Rizzo
Russell Rupertus

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Jamaica Beach last year to the taxes proposed to be imposed on the average residence homestead by the City of Jamaica Beach this year:

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2020</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Tax Rate (per $100 of value)</td>
<td>$0.193253</td>
<td>$0.186181</td>
<td>Decrease of $0.007072 OR – 3.66%</td>
</tr>
<tr>
<td>Average Homestead Taxable Value</td>
<td>$306,018</td>
<td>$318,531</td>
<td>Increase of 4.08%</td>
</tr>
<tr>
<td>Tax on Average Homestead</td>
<td>$591.39</td>
<td>$593.04</td>
<td>Increase of $2 OR 0.27%</td>
</tr>
<tr>
<td>Total tax levy on all properties</td>
<td>$696,060</td>
<td>$700,615</td>
<td>Increase of $4,556 OR 0.65%</td>
</tr>
</tbody>
</table>

For assistance with tax calculations, please contact the tax assessor for the City of Jamaica Beach at (409) 766-2260 or galcotax@co.galveston.tx.us or visit www.galcotax.com for more information.