

# NOTICE OF MEETING TO VOTE ON TAX RATE

|                         |                      |
|-------------------------|----------------------|
| PROPOSED TAX RATE       | \$0.159188 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.159188 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.172680 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Galveston Community College District from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Galveston Community College District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Galveston Community College District is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on August 17, 2020, at 8:00 AM in Room M-220, 4015 Avenue Q, Galveston, Texas 77550.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Galveston Community College District is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Regents of Galveston Community College District at their offices or by attending the public meeting mentioned above.

**Your taxes owed under any of the above rates can be calculated as follows:**

$$\text{Property tax amount} = \text{tax rate} \times \text{taxable value of your property} / \$100$$

The members of the governing body voted on the proposed tax rate as follows:

- |             |                         |                    |
|-------------|-------------------------|--------------------|
| <b>FOR:</b> | Armin Cantini           | Karen F. Flowers   |
|             | Michael B. Hughes       | Raymond Lewis, Jr. |
|             | Mary R. Longoria        | Fred D. Raschke    |
|             | Rebecca Trout Unbehagen |                    |

**ABSENT:** Carroll G. Sunseri

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**

The following table compares the taxes imposed on the average residence homestead by Galveston Community College District last year to the taxes proposed to be imposed on the average residence homestead by Galveston Community College District this year:

|                                     | 2019         | 2020         | Change                            |
|-------------------------------------|--------------|--------------|-----------------------------------|
| Total Tax Rate (per \$100 of value) | \$0.171188   | \$0.159188   | Decrease of \$0.012000 OR - 7.01% |
| Average Homestead Taxable Value     | \$177,446    | \$186,818    | Increase of 5.28%                 |
| Tax on Average Homestead            | \$303.77     | \$297.39     | Decrease \$6 OR 2.10%             |
| Total tax levy on all properties    | \$14,159,797 | \$14,338,860 | Increase of \$179,064 OR 1.26%    |

For assistance with tax calculations, please contact the tax assessor for Galveston Community College District at (409) 766-2260 or [galcotax@co.galveston.tx.us](mailto:galcotax@co.galveston.tx.us) or visit [www.galcotax.com](http://www.galcotax.com) for more information.