

FY 2018 Fourth Quarter: July 1, 2018 - September 30, 2018

Quarter - At a Glance

- Total available Investable funds \$113,144,756.55 (See Exhibit A)
(not including 10Million set aside for nearby Obligations, and
excluding currently invested funds)
- Total Funds Invested into Texas Term CDs as of 09/30/2018
\$60,253,019.18 (See Exhibit B)
- Total Interest Received 4th Quarter \$936,852.12 (See Exhibit C)
- Accrued Interest on CDs 4th Quarter \$371,923.54 (See Exhibit D)
- Projected Cash Flow 4th Quarter
Anticipated Interest Earned on CDs \$394,758.59 (See Exhibit E)
- Yield to Maturity (YTM) (See Exhibit F)
 - Cash Accounts .717% *
 - Pool CDs 2.410%
 - Gov't Pools 2.148%
 - Money Market Accts 1.247%

*Prior to renegotiation of main depository interest rates
- Total Collateral as of Fourth Quarter End (September 30, 2018)
(See Exhibit G)
Moody- 309 %
Texas First Bank- 384 %
Prosperity Bank- 703 %



Galveston County Quarterly Investment Report July 1, 2018 to September 30, 2018



This report is prepared for Galveston County in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Investment Officer and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 3 Month	Interest Earned	Days To Maturity
7/31/2018	211,778,782.08	211,778,782.08	0.00	1.94	1.99	348,180.79	29
8/31/2018	193,900,165.85	193,900,165.85	0.00	2.00	2.07	333,432.31	31
9/30/2018	183,397,775.73	183,397,775.73	0.00	2.06	2.17	316,724.20	33
Total / Average	196,358,907.89	196,358,907.89	0.00	2.00	2.08	998,337.30	31

Kevin Walsh, Treasurer

Date

Crystal Cooper, Assistant County Treasurer

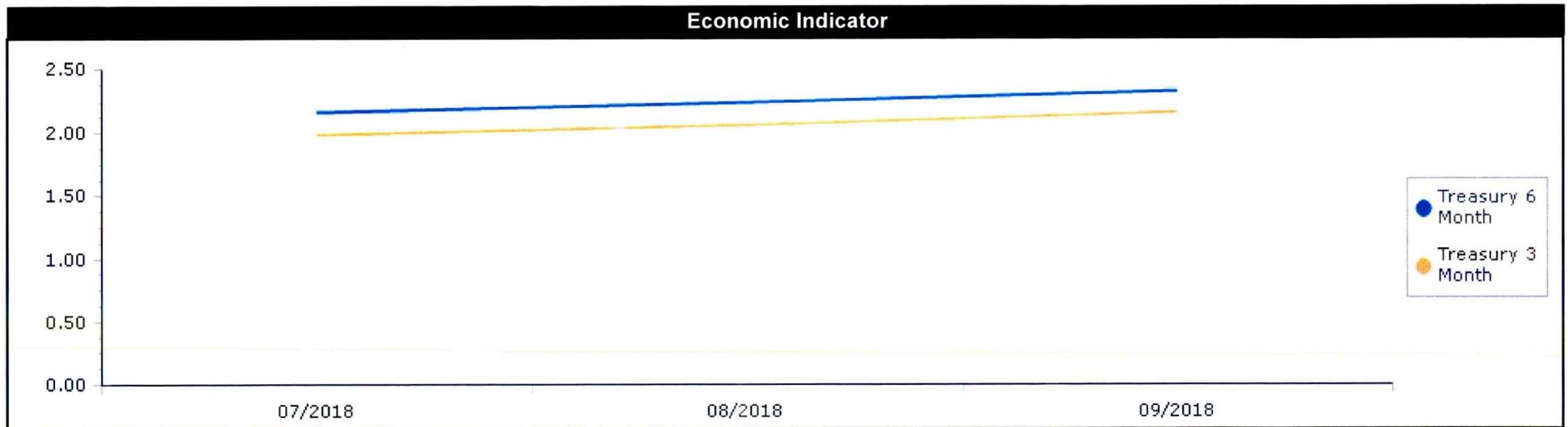
Date



Galveston County Economic Indicator Treasury 6 Month vs. Treasury 3 Month

Begin Date: 7/31/2018, End Date: 9/30/2018

Economic Indicator			
Date	Treasury 6 Month	Treasury 3 Month	Spread
7/31/2018	2.17	1.99	-0.18
8/31/2018	2.24	2.07	-0.17
9/30/2018	2.34	2.17	-0.17



Galveston County
 Date To Date
 MONTHLY Proof for Accuracy: MM, LGIP, Cash
 Report Format: By CUSIP / Ticker
 Group By: Portfolio Name
 Portfolio / Report Group: All Portfolios
 Begin Date: 6/30/2018, End Date: 9/30/2018

Exhibit A

BANK ACCOUNTS

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest	Ending Face Amount	End YTM
0002 General Fund							
Prosperity Bank Cash	02PRS081	229,942.49	9,828.63	6,889.37	436.03	232,881.75	0.750
Prosperity Bank Cash	02PRS161	177,167.70	178,095.35	180,178.19	325.21	175,084.86	0.750
Prosperity Bank Cash	02PRS321	792,096.89	284,319.51	792,096.89	812.62	284,319.51	0.880
Prosperity Bank Cash	02PRS431	2,520,972.77	53,496,425.21	52,513,307.31	3,447.01	3,504,090.67	0.750
Prosperity Bank Cash	02PRS481	15,485.83	3,459.17	4,393.49	28.17	14,551.51	0.750
Prosperity Bank Cash	02PRS511	11,292,638.41	4,503,426.36	14,800,000.00	7,119.55	996,064.77	0.900
Prosperity Bank Cash	02PRS561	11,813.35	10,883.03	15,507.84	22.58	7,188.54	0.750
Prosperity Bank Cash	02PRS591	2,277,063.60	383,476.15	2,545,577.63	4,469.82	114,962.12	0.750
Prosperity Bank Cash	02PRS751	16,772.77	31.72	0.00	31.72	16,804.49	0.750
Prosperity Bank Cash	02PRS781	714,891.88	20,770,548.29	20,768,790.28	2,047.62	716,649.89	0.750
Prosperity Bank Cash	02PRS831	178,116.85	539,097.36	177,866.85	840.92	539,347.36	0.750
Prosperity Bank Cash	02PRS861	1,558,619.53	21,494,886.99	20,952,565.52	4,251.24	2,100,941.00	0.750
Prosperity Bank Cash	02PRS911	55,810.80	108,074.73	120,828.46	116.21	43,057.07	0.750
Prosperity Bank Cash	02PRS941	55,755.29	99,465.75	97,223.29	97.75	57,997.75	0.750
Prosperity Bank MM	02PRS709	25,070,950.31	86,277.98	13,500,000.00	86,277.98	11,657,228.29	1.510
Texas CLASS LGIP	TXCL0004	47,357,821.70	268,805.59	0.00	268,805.59	47,626,627.29	2.260
Texas First Bank Cash	02JP600	152,685.67	409,940.68	321.00	0.00	562,305.35	0.000
Texas First Bank Cash	02TFB2PARKS	136,401.44	267,815.00	295,293.52	0.00	108,922.92	0.000
Texas Term LGIP	TXTM112406	45,364,833.48	228,362.31	0.00	228,362.31	45,593,195.79	2.030
Sub Total/Average 0002 General Fd		137,979,840.76	103,143,219.81	126,770,839.64	607,492.33	114,352,220.93	1.964

Exhibit A(Con't)

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest	Ending Face Amount	End YTM
3120 Lmt Tx Cnty Bld Bd 09B							
Prosperity Bank MM	3120PRS111	62,333.07	117.91	0.00	117.91	62,450.98	0.750
Sub Total/Average 3120 Lmt Tx Cnty Bld Bd 09B		62,333.07	117.91	0.00	117.91	62,450.98	0.750
3307 2003 Road Bonds							
Prosperity Bank MM	3307PRS811	1,903,269.88	4,015.31	0.00	4,015.31	1,907,285.19	0.900
Sub Total/Average 3307 2003 Road Bonds		1,903,269.88	4,015.31	0.00	4,015.31	1,907,285.19	0.900
3308 2001 Road Bonds							
Prosperity Bank MM	3308PRS731	137,441.94	279.97	0.00	279.97	137,721.91	0.850
Sub Total/Average 3308 2001 Road Bonds		137,441.94	279.97	0.00	279.97	137,721.91	0.850
33102007 Limited Tax Bonds							
Prosperity Bank MM	3310PRS571	3,716,179.78	7,840.00	0.00	7,840.00	3,724,019.78	0.900
Sub Total/Average 33102007 Limited Tax Bonds		3,716,179.78	7,840.00	0.00	7,840.00	3,724,019.78	0.900
3312 Unlm Tx Rd Bd 09A							
Prosperity Bank MM	3312PRS031	2,444,593.69	9,982.05	334,772.91	4,897.19	2,119,802.83	0.900
Sub Total/Average 3312 Unlm Tx Rd Bd 09A		2,444,593.69	9,982.05	334,772.91	4,897.19	2,119,802.83	0.900
3370 Lmt Tx Fid Cntl Bd 09C							
Prosperity Bank MM	3370PRS381	528,220.48	1,114.38	0.00	1,114.38	529,334.86	0.900
Sub Total/Average 3370 Lmt Tx Fid Cntl Bd 09C		528,220.48	1,114.38	0.00	1,114.38	529,334.86	0.900
3373 COB Series 2008							
Prosperity Bank MM	3373PRS461	311,263.40	656.67	0.00	656.67	311,920.07	0.900
Sub Total/Average 3373 COB Series 2008		311,263.40	656.67	0.00	656.67	311,920.07	0.900
Total / Average		147,083,143.00	103,167,226.10	127,105,612.55	626,413.76	123,144,756.55	1.888

Less Funds Set Aside for nearby Obligations

-10,000,000.00

Total Investable Funds

113,144,756.55

Galveston County
 Portfolio Holdings
 C D Data Entry Report
 Report Format: By C U S I P / Ticker
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 9/30/2018

Exhibit B

Description	CUSIP/Ticker	Portfolio Name	Face Amount/Shares	Next Coupon Date	Maturity Date
Texas Term 2.39 2/27/2019	TXTMCD09_	0002 General Fund	10,104,054.79	02/27/2019	02/27/2019
TEXAS TERM 2.4 12/7/2018	TXTMCD06	0002 General Fund	20,000,000.00	12/07/2018	12/07/2018
Texas Term 2.42 1/10/2019	TXTMCD08	0002 General Fund	10,000,000.00	01/10/2019	01/10/2019
Texas Term 2.42 11/5/2018	TXTMCD07	0002 General Fund	10,029,917.81	11/05/2018	11/05/2018
Texas Term 2.43 3/19/2019	TXTMCD10	0002 General Fund	10,119,046.58	03/19/2019	03/19/2019
Total / Average			60,253,019.18		

Galveston County

Exhibit C

Date To Date

T E X A S Earnings and Yields Summary Report

Report Format: By Totals

Group By: Security Type

Portfolio / Report Group: All Portfolios

Begin Date: 6/30/2018, End Date: 9/30/2018

Description	CUSIP/Ticker	Interest/Dividends	Ending YTM @ Cost
Cash		24,046.45	0.717
Compound CD		310,438.36	2.410
Local Government Investment Pool		497,167.90	2.148
Money Market		105,199.41	1.247
Total / Average		936,852.12	2.059

Galveston County

Exhibit D

Date To Date

Interest Earned During Period for C Ds

Report Format: By C U S I P / Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 6/30/2018, End Date: 9/30/2018

Security Type	CUSIP/Ticker	Description	Coupon Rate	Buy Principal	Sell Principal	Accrued Interest Earned During Period	Interest/Dividends
Compound CD	TXTMCD01	TEXAS TERM 2.07 8/1/2018	2.070	0.00	10,000,000.00	18,147.95	87,336.99
Compound CD	TXTMCD02	TEXAS TERM 2.11 8/27/2018	2.110	0.00	10,000,000.00	33,528.76	104,054.79
Compound CD	TXTMCD03	TEXAS TERM 2.13 9/20/2018	2.130	0.00	10,000,000.00	47,852.06	119,046.58
Compound CD	TXTMCD09_	Texas Term 2.39 2/27/2019	2.390	10,104,054.79	0.00	22,494.67	0.00
Compound CD	TXTMCD06	TEXAS TERM 2.4 12/7/2018	2.400	0.00	0.00	120,986.30	0.00
Compound CD	TXTMCD08	Texas Term 2.42 1/10/2019	2.420	0.00	0.00	60,997.26	0.00
Compound CD	TXTMCD07	Texas Term 2.42 11/5/2018	2.420	0.00	0.00	61,179.75	0.00
Compound CD	TXTMCD10	Texas Term 2.43 3/19/2019	2.430	10,119,046.58	0.00	6,736.79	0.00
Total / Average				20,223,101.37	30,000,000.00	371,923.54	310,438.36

Galveston County
 Projected Cash Flow Report: Actual Maturity
 Cash Flow: Interest
 Portfolio / Report Group: All Portfolios
 Begin Date: 9/30/2018, End Date: 3/31/2019

Exhibit E

Description	CUSIP/Ticker	Face Amount/Shares	Acc. Int. 9/30/2018	10/01/2018	11/01/2018	12/01/2018	01/01/2019	02/01/2019	03/01/2019	Acc. Int. 3/31/2019	Total
Texas Term 2.42 1/10/2019	TXTMCD08	10,000,000.00	71,605.48				139,232.88				67,627.40
Texas Term 2.42 11/5/2018	TXTMCD07	10,029,917.81	96,424.61		120,364.51						23,939.90
Texas Term 2.39 2/27/2019	TXTMCD09_	10,104,054.79	22,494.67					121,735.87			99,241.20
Texas Term 2.43 3/19/2019	TXTMCD10	10,119,046.58	6,736.79						121,262.22		114,525.43
TEXAS TERM 2.4 12/7/2018	TXTMCD06	20,000,000.00	261,698.63			351,123.29					89,424.66
Total	&nbsp;	60,253,019.18	458,960.18		120,364.51	351,123.29	139,232.88	121,735.87	121,262.22		394,758.59

Galveston County
 Portfolio Holdings
 Portfolio Holdings / by Security Type
 Report Format: By CUSIP / Ticker
 Group By: Security Type
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 9/30/2018

Exhibit F

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Coupon Rate	Maturity Date	Days To Maturity	% of Portfolio
Cash									
Prosperity Bank Cash	02PRS321	284,319.51	284,319.51	284,319.51	0.880	0.880	N/A	1	0.16
Prosperity Bank Cash	02PRS481	14,551.51	14,551.51	14,551.51	0.750	0.750	N/A	1	0.01
Prosperity Bank Cash	02PRS781	716,649.89	716,649.89	716,649.89	0.750	0.750	N/A	1	0.39
Prosperity Bank Cash	02PRS591	114,962.12	114,962.12	114,962.12	0.750	0.750	N/A	1	0.06
Prosperity Bank Cash	02PRS941	57,997.75	57,997.75	57,997.75	0.750	0.750	N/A	1	0.03
Prosperity Bank Cash	02PRS431	3,504,090.67	3,504,090.67	3,504,090.67	0.750	0.750	N/A	1	1.91
Prosperity Bank Cash	02PRS911	43,057.07	43,057.07	43,057.07	0.750	0.750	N/A	1	0.02
Prosperity Bank Cash	02PRS511	996,064.77	996,064.77	996,064.77	0.900	0.900	N/A	1	0.54
Prosperity Bank Cash	02PRS751	16,804.49	16,804.49	16,804.49	0.750	0.750	N/A	1	0.01
Prosperity Bank Cash	02PRS831	539,347.36	539,347.36	539,347.36	0.750	0.750	N/A	1	0.29
Prosperity Bank Cash	02PRS861	2,100,941.00	2,100,941.00	2,100,941.00	0.750	0.750	N/A	1	1.15
Prosperity Bank Cash	02PRS561	7,188.54	7,188.54	7,188.54	0.750	0.750	N/A	1	0.00
Prosperity Bank Cash	02PRS161	175,084.86	175,084.86	175,084.86	0.750	0.750	N/A	1	0.10
Prosperity Bank Cash	02PRS081	232,881.75	232,881.75	232,881.75	0.750	0.750	N/A	1	0.13
Texas First Bank Cash	02JP600	562,305.35	562,305.35	562,305.35	0.000	0.000	N/A	1	0.31
Texas First Bank Cash	02TFB2PARKS	108,922.92	108,922.92	108,922.92	0.000	0.000	N/A	1	0.06
Sub Total / Average		9,475,169.56	9,475,169.56	9,475,169.56	0.717	0.717		1	5.17
Compound CD									
Texas Term 2.39 2/27/2019	TXTMCD09_	10,104,054.79	10,104,054.79	10,104,054.79	2.390	2.390	02/27/2019	150	5.51
TEXAS TERM 2.4 12/7/2018	TXTMCD06	20,000,000.00	20,000,000.00	20,000,000.00	2.400	2.400	12/07/2018	68	10.91
Texas Term 2.42 1/10/2019	TXTMCD08	10,000,000.00	10,000,000.00	10,000,000.00	2.420	2.420	01/10/2019	102	5.45
Texas Term 2.42 11/5/2018	TXTMCD07	10,029,917.81	10,029,917.81	10,029,917.81	2.420	2.420	11/05/2018	36	5.47
Texas Term 2.43 3/19/2019	TXTMCD10	10,119,046.58	10,119,046.58	10,119,046.58	2.430	2.430	03/19/2019	170	5.52
Sub Total / Average		60,253,019.18	60,253,019.18	60,253,019.18	2.410	2.410		99	32.85
Local Government Investment Pool									
Texas CLASS LGIP	TXCL0004	47,626,627.29	47,626,627.29	47,626,627.29	2.260	2.260	N/A	1	25.97
Texas Term LGIP	TXTM112406	45,593,195.79	45,593,195.79	45,593,195.79	2.030	2.030	N/A	1	24.86
Sub Total / Average		93,219,823.08	93,219,823.08	93,219,823.08	2.148	2.148		1	50.83
Money Market									
Prosperity Bank MM	3373PRS461	311,920.07	311,920.07	311,920.07	0.900	0.900	N/A	1	0.17
Prosperity Bank MM	3120PRS111	62,450.98	62,450.98	62,450.98	0.750	0.750	N/A	1	0.03
Prosperity Bank MM	3307PRS811	1,907,285.19	1,907,285.19	1,907,285.19	0.900	0.900	N/A	1	1.04
Prosperity Bank MM	3308PRS731	137,721.91	137,721.91	137,721.91	0.850	0.850	N/A	1	0.08
Prosperity Bank MM	3370PRS381	529,334.86	529,334.86	529,334.86	0.900	0.900	N/A	1	0.29
Prosperity Bank MM	3312PRS031	2,119,802.83	2,119,802.83	2,119,802.83	0.900	0.900	N/A	1	1.16
Prosperity Bank MM	3310PRS571	3,724,019.78	3,724,019.78	3,724,019.78	0.900	0.900	N/A	1	2.03
Prosperity Bank MM	02PRS709	11,657,228.29	11,657,228.29	11,657,228.29	1.510	1.510	N/A	1	6.36
Sub Total / Average		20,449,763.91	20,449,763.91	20,449,763.91	1.247	1.247		1	11.15
Total / Average		183,397,775.73	183,397,775.73	183,397,775.73	2.059	2.059		33	100

Collateral Statement
 As of September 30, 2018
 Galveston County, Texas

Exhibit G

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 170,731	\$ 526,932	309%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 692,359	\$ 2,659,760	384%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 52,307,125	\$ 367,616,814	703%
Totals:					<u>\$ 53,170,215</u>	<u>\$ 370,803,505</u>	697%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.